

THE REPUBLIC OF UGANDA
IN THE COURT OF APPEAL AT KAMPALA
CIVIL APPLICATION NO. 134 OF 2023

1. **ABSA BANK (U) LIMITED (formerly
BARCLAYS BANK OF UGANDA LTD**
2. **LUYANZI ACADEMIC FOUNDATION LTD :::::::::::::::APPLICANTS**

VERSUS

1. **PROGRESSIVE GROUP OF SCHOOLS LTD**
2. **AB'AMOOTI INVESTMENTS LTD**
3. **KAAHWA ERISA AMOOTI :::::::::::::::RESPONDENTS**

ORDER

This application coming up for hearing and final disposal on this 19th day of May 2023 before **His Lordship Justice Oscar Kihika, JA**, in the presence of **Mr. Peter Mukidi Walubiri** and **Mr. Ernest Sembatya** for the Applicants and in the presence of **Mr. Godfrey Balondemu** for the Respondents and in the presence of **Mr. Edward Ocen** Head Legal of the 1st Applicant.

BY CONSENT OF THE PARTIES, IT IS HEREBY ORDERED THAT:

1. Execution of the judgment and decree in Civil Appeal No. 349 of 2012 is hereby stayed on the following terms;
 - (a) The applicants shall provide a Bank Guarantee satisfactory to court in the sum of Ug. Shs. 3,000,000,000/= (Three billion Uganda shillings only) within 15 days from the 19th of May 2023.
 - (b) The status quo regarding the possession of the suit properties remains as is.
 - (c) The Commissioner Land Registration is hereby ordered to preserve the status quo and is restrained from registering any further transactions on the Register of the suit properties.
2. Costs shall abide the outcome of the appeal.

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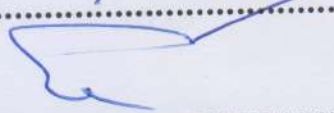
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APPROVED BY:

APPLICANTS' COUNSEL

1. MR. PETER MUKIDI WALUBIRI

2. MR. ERNEST SEMBATYA



RESPONDENTS' COUNSEL

1. MR. GODFREY BALONDEMU



GIVEN under my hand and the seal of the Court this^{19th}..... day of
May 2023

.....
OSCAR JOHN KHIKA
JUSTICE OF APPEAL

